

TERREBONNE

Parish School District

201 Stadium Drive, Houma, LA 70360

FINANCE, INSURANCE, AND SECTION 16 LANDS COMMITTEE

Monday, August 20, 2018

5:00 P.M.

Central Office Board Room

AGENDA

1. Invocation and Pledge of Allegiance to the Flag
2. Matter bearing upon Industrial Property Tax Exemption for Cortec, LLC (**Proposed Recommendation**) – Katherine Gilbert-Theriot, Terrebonne Economic Development Authority (TEDA)

The Committee recommends that the Board adopt the appropriate resolution (Option 1 or Option 2, attached) granting the request by Cortec, LLC for an Industrial Ad Valorem Tax Exemption, pending Board attorney review and approval, and further, authorize the Board president to sign all necessary documents pertaining thereto.

3. Matter bearing upon Industrial Property Tax Exemption for Premier Machine Works, LLC (**Proposed Recommendation**) – Katherine Gilbert-Theriot, Terrebonne Economic Development Authority (TEDA)

The Committee recommends that the Board adopt the appropriate resolution (Option 1 or Option 2, attached) granting the request by Premier Machine Works, LLC for an Industrial Ad Valorem Tax Exemption, pending Board attorney review and approval, and further, authorize the Board president to sign all necessary documents pertaining thereto.

4. Matter bearing upon consideration of the Budget Adoption Resolution, providing for adoption of the following Original Operating Budgets for Fiscal Year 2018/2019 **(Proposed Recommendation)** – Philip Martin, Superintendent
 - a. General Operating Fund
 - b. One Cent Sales Tax Fund
 - c. ½ Cent Sales Tax Fund
 - d. ¾ Cent Sales Tax Fund
 - e. Child Nutrition Program Fund
 - f. Special Revenue Funds

The Committee recommends that the Board adopt the Budget Adoption Resolution (attached) which provides for adopting the General Operating Fund, One Cent Sales Tax Fund, ½ Cent Sales Tax Fund, ¾ Cent Sales Tax Fund, Child Nutrition Program Fund, and various Special Revenue Funds for the 2018/2019 Fiscal Year.

5. Matter bearing upon Monthly Budget-to-Actual Comparison report **(Information)** – Rebecca Breaux, Chief Financial Officer
6. Matter bearing upon Sales Tax collections update **(Information)** - Rebecca Breaux, Chief Financial Officer
7. Adjournment

COMMITTEE MEMBERS

Donald Duplantis, Chairman
Roosevelt Thomas, Vice Chairman
Debi Benoit

Rebecca Breaux
Chief Financial Officer

RB/bp

c: Board Members
Superintendent and Staff
Schools and ERC Members
Mr. C. Berwick Duval, II, Legal Counsel
Ms. Sandy Holloway, BESE, District 3
Mr. Lee Bloch; Bloch, Briggs & Associates
Mr. Michael J. Veazey; Veazey & Associates
Mr. Merlin Lirette, AIA, CEFP, The Merlin Group, LTD.
Mr. Stephen Smith, All South Consulting Engineers
The Courier, The Times, Charter Communications, KFOL/KJUN-HTV10
Radio Stations, KCIL/KJIN/KXOR
Houma-Terrebonne Chamber of Commerce
Presidents...TAE, TPA, A+PEL, Bus Drivers' Association, Food Service Association
Insurance Agents of Record